



News Release

February 2, 2023

Wellbag, the world's first closed-system cell culture container to form spheroids, wins the Awards for Excellence in the 2022 Nikkei Excellent Products and Services Awards.

We are pleased to announce that Wellbag, a novel cell culture container the Toyo Seikan Group (the "Group") has developed, won the Awards for Excellence in the 2022 Nikkei Excellent Products and Services Awards. The world's first cell culture bag to generate spheroids (cell aggregates) under a closed system allows for the formation of uniform-sized spheroids composed of stem cells, such as induced pluripotent stem cells (iPSCs), and easy collection of the formed spheroids. On February 1, 2023, we received a commendation from Nikkei Inc, the sponsor of the awards, at the award ceremony held at The Okura Tokyo (Minato-ku, Tokyo).



From left: Takuji Nakamura, Director and Executive Officer; Ichio Otsuka, President and Representative Director; and Satoshi Tanaka, Senior Researcher, Corporate R&D

This is the third award we received for our products during fiscal 2022, following Japan's Good Design Award for DAN DAN DOME, a prefabricated cardboard tent that is recyclable, and the double awards in the Canmaker Cans of the Year Awards 2022 for Toyo Seikan's products.

About the Nikkei Excellent Products and Services Awards

The Nikkei Excellent Products and Services Awards, sponsored by Nikkei Inc., annually selects best products and services among those appearing in the Nikkei group's media. The award program has a long history dating back to 1982, and has marked its 41th anniversary.

In the 2022 awards, Wellbag won the Awards for Excellence out of the 197 candidates. Decisive factors for the award included the innovative idea of a cell culture vessel in the form of a bag and its high potential for contributing to regenerative medicine.

Official website of the Nikkei awards:

<https://www.nikkei.com/edit/news/special/newpro/2022/index.html>

About Wellbag

In July 2022, we began to supply the cell culture bags to pharmaceutical companies, universities, and research institutions in Japan. We will promote marketing to other companies engaged in regenerative medicine, aiming for sales of one billion yen for the product by fiscal 2030.

In March 2023, we will exhibit Wellbag at the Regenerative Medicine EXPO Osaka (March 8 to 10) and the 22nd annual meeting of the Japanese Society for Regenerative Medicine (March 23 to 25).



* For details of Wellbag, please see the product leaflet through the following link:

https://www.tskg-hd.com/en/group/service/pdf/2022_cellsolut_wellbag_en.pdf

* For inquiries regarding the purchasing of Wellbag, please contact Business Management Group, Business Innovation Office, Toyo Seikan Group Holdings at:

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The Group formulated in May 2021 a new long-term management vision toward the year 2050, the Long-Term Management Vision 2050 "The Future, Wrapped for All," in order to think about the society and the global environment from a long-term perspective to maximize the value the Group offers to all its stakeholders. The vision has set a goal as to what we aim and want to be: a "daily living platform" for people all over the world to live safe, secure and fulfilling lives. It aims for a society that accepts differences and diversity to allow individual people to value their own lives and a society that continues to allow people to live happily into the future without harming the environment.

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