

Toyo Seikan Group Governance Data

- Corporate Governance
- Attendance at Board of Directors meetings
- Attendance at Governance Committee meetings
- Attendance at Audit and Supervisory Board meetings
- R&D Expenses
- Frequency of Access to the Group's Whistleblowing and Consultation System

Scope of data collection

"Group"

Toyo Seikan Group Holdings and its consolidated subsidiaries
There are several tables and graphs with different data scopes, which are indicated at the relevant graphs and tables.

Definitions of terms

Period of data collection

A fiscal year (FY) is a twelve-month period from April 1 through March 31 of the following year.
If an item is calculated on the fiscal year-to-date data (not on a full-year data set), there is a note stated below the item.

Corporate Governance Data

■ Corporate Governance

			Scope of survey	Unit(s)	FY2021	FY2022	FY2023
Board of Directors ⁽¹⁾	Executive directors	Total	Toyo Seikan Group Holdings	Person(s)	6	5	5
		Male			6	5	5
		Female			0	0	0
	Independent outside directors	Total			5	4	4
		Male			4	3	3
		Female			1	1	1
	Total	Total			11	9	9
		Male			10	8	8
		Female			1	1	1
	Independent outside director ratio			-	45%	44%	44%
	Female director ratio				9%	11%	11%
	Director's term of office			Year(s)	1	1	1
	Number of board meetings			Time(s)	13	13	12

Note: 1. As of March 31 of each fiscal year.

		Scope of survey	Unit(s)	FY2021	FY2022	FY2023
Directors by age ⁽¹⁾	Under 30	Toyo Seikan Group Holdings	Person(s)	0	0	0
	30 to 49			0	0	0
	Over 50			11	9	9
	Total			11	9	9
	Under 30		-	0%	0%	0%
	30 to 49			0%	0%	0%
	Over 50			100%	100%	100%
	Total			100%	100%	100%

Note: 1. As of March 31 of each fiscal year.

			Scope of survey	Unit(s)	FY2021	FY2022	FY2023
Governance Committee ⁽¹⁾	Chairperson		Toyo Seikan Group Holdings	—	President	President	President
	Number of members	Independent outside directors		Person(s)	5	4	4
		Executive directors			1	1	1
		Total			6	5	5
Number of Governance Committee meetings				Time(s)	6	7	3

Note: 1. As of March 31 of each fiscal year.

Corporate Governance Data

■ Corporate Governance

			Scope of survey	Unit(s)	FY2021	FY2022	FY2023
Audit and Supervisory Board ⁽¹⁾	Standing audit and supervisory board members	Total	Toyo Seikan Group Holdings	Person(s)	2	2	2
		Male			2	2	2
		Female			0	0	0
	Independent outside audit and supervisory board members	Total			3	3	2
		Male			2	2	1
		Female			1	1	1
	Total	Total			5	5	4
		Male			4	4	3
		Female			1	1	1
	Independent outside auditor ratio			-	60%	60%	50%
	Female auditor ratio			-	20%	20%	25%
	Auditor's term of office			Year(s)	4	4	4
	Number of Audit and Supervisory Board meetings			Time(s)	16	16	15

Note: 1. As of March 31 of each fiscal year.

		Scope of survey	Unit(s)	FY2021	FY2022	FY2023
Total number of directors and auditors ⁽¹⁾	Male	Toyo Seikan Group Holdings	Person(s)	14	12	11
	Female			2	2	2
	Total			16	14	13
	Female ratio		-	13%	14%	15%

Note: 1. As of March 31 of each fiscal year.

		Scope of survey	Unit(s)	FY2021	FY2022	FY2023
Number of operating officers ⁽¹⁾ (of the above, officers concurrently serving as Director)	Male	Toyo Seikan Group Holdings	Person(s)	21(4)	22(4)	22(4)
	Female			1	0	1
	Total			22(4)	22(4)	23(4)

Note: 1. As of March 31 of each fiscal year.

Corporate Governance Data

■ Attendance at Board of Directors meetings (FY2023)

Name	Position	Board meeting attendance	Attendance rate	
Ichio Otsuka	President and Representative Director	12 out of 12 times	100%	
Masakazu Soejima	Executive Officer and Director	12 out of 12 times	100%	
Kazuo Murohashi	Executive Officer and Director	11 out of 12 times	92%	
Kouki Ogasawara	Executive Officer and Director	12 out of 12 times	100%	
Takuji Nakamura	Executive Officer and Director	12 out of 12 times	100%	
Kei Asatsuma	Outside director	Independent director	12 out of 12 times	100%
Mami Taniguchi	Outside director	Independent director	12 out of 12 times	100%
Toshikazu Koike	Outside director	Independent director	12 out of 12 times	100%
Kenzo Oguro	Outside director	Independent director	9 out of 9 times	100%

Note: Since Kenzo Oguro assumed the role of Outside Director at the 110th Ordinary General Meeting of Shareholders held on June 23, 2023, the total number of Board of Directors meetings he could attend was nine.

■ Attendance at Governance Committee meetings (FY2023)

Name	Position		Governance Committee meeting attendance	Attendance rate
Ichio Otsuka	President and Representative Director		3 out of 3 times	100%
Kei Asatsuma	Outside Director	Independent director	3 out of 3 times	100%
Mami Taniguchi	Outside Director	Independent director	3 out of 3 times	100%
Toshikazu Koike	Outside Director	Independent director	2 out of 3 times	67%
Kenzo Oguro	Outside Director	Independent director	1 out of 1 time	100%

Note: Since Kenzo Oguro assumed the role of Outside Director at the 110th Ordinary General Meeting of Shareholders held on June 23, 2023, the total number of Governance Committee meetings he could attend was one.

Corporate Governance Data

■ Attendance at Audit and Supervisory Board meetings (FY2023)

Name	Position	Audit and Supervisory Board meeting attendance	Attendance rate
Shunji Tanaka	Standing Audit and Supervisory Board Member	15 out of 15 times	100%
Takehiro Noma	Standing Audit and Supervisory Board Member	10 out of 10 times	100%
Fuminari Hako	Outside Audit and Supervisory Board Member Independent director	15 out of 15 times	100%
Ikuko Akamatsu	Outside Audit and Supervisory Board Member Independent director	15 out of 15 times	100%

Note: 1. Since Takehiro Noma assumed the role of Audit and Supervisory Board Member at the 110th Ordinary General Meeting of Shareholders held on June 23, 2023, the total number of Audit and Supervisory Board meetings he could attend was 10.

2. Fuminari Hako resigned from the Audit and Supervisory Board due to the expiration of term of office upon the close of the 111th Ordinary General Meeting of Shareholders held on June 21, 2024.

■ R&D Expenses

	Scope of survey	Unit	FY2021	FY2022	FY2023
R&D Expenses	Group	million yen	15,224	16,024	17,317

■ Frequency of Access to the Group's Whistleblowing and Consultation System

	Scope of survey	Unit	FY2021	FY2022	FY2023
Frequency of Access to the Group's Whistleblowing and Consultation System	Group	Case	127	108	97