

News Release (Tokyo, JAPAN, October 5th, 2022)

Toyo Seikan Joins the United Nations Global Compact, the Largest Sustainability Initiative Globally

Tokyo, JAPAN (October 5th, 2022) – <u>Toyo Seikan Group Holdings, Ltd.</u> (TSE 5901, "Toyo Seikan Group") announced that it has joined <u>the United Nations</u> <u>Global Compact</u> (UNGC) officially.

UNGC is the world's largest sustainability initiative, and Toyo Seikan Group has declared to the world that we agree with and continue to adhere to the UNGC's Ten Principles in the four areas of human rights, labour, environment, and anti-corruption.



In 2021, Toyo Seikan Group formulated the Long-Term Management Vision 2050 "The Future, Wrapped for All", Mid- to Long-Term Management Goals 2030 and the Mid-Term Management Plan 2025, setting up mid- to long-term strategies and goals for the Group. In light of these strategies and goals, we have reviewed and refreshed the materiality with the six key issues as follows. The materiality also contains content related to UNGC's

Ten Principles in four areas.

• Developing and offering products and services that support various lifestyles

Exploring business opportunities to achieve safety, security and fulfillment in daily lives through developing and providing products contributing to food industrialization, maintenance and improvement of health, respond to food personalization, food loss. Management Goal Achievement Indicators ("KGI") will be announced in fiscal 2023.

• Developing and offering products and services that are environmentally sound

Developing and offering products and services for the entire value chain to reduce environmental impact.

KGI will be announced in fiscal 2023.

Contributing to environmental protection
 Developing and industrializing various technologies contributing to
 reduced environmental impact toward the realization of a zero carbon, zero-waste society that coexists with nature.
 KGI is "Eco Action Plan 2030," which has been set as the Toyo
 Seikan Group's environmental goal.

• Respect for human rights

Ensuring no violations of human rights (e.g., discrimination, forced labour, harassment) not only in-house but also throughout the supply chain, and striving to prevent such violations. In September 2022, Toyo Seikan Group becomes an AB member of SEDEX, which is one of the world's leading ethical trade membership organization, working with businesses to improve working conditions in global supply chain. Through this membership, Toyo Seikan Group accelerates activities to build a sustainable value chain. KGI has set a target of 100% implementation rate of due diligence on its own and its supply chain, and 100% implementation rate of internal training on human rights.

• Respect for employees

Creating a rewarding work environment considerate of safety, health and diversity, securing and cultivating human resources who will continually take on challenges for the creation of new value, and maintaining and improving competitiveness.

KGIs has set for the ratio of female managers and hires, and the

difference between the average length of service for men and women.

• Ensuring thorough compliance

Maintaining compliance with laws, regulations, corporate ethics and rules, and furthermore, taking action to prevent corruption and anticompetitive behavior.

Toyo Seikan Group's materiality is thus in line with the UNGC's Ten Principles, and by resolving these issues, we will contribute to the realization of a sustainable society as a member of the international community.

In the Long-Term Management Vision 2050 "The Future, Wrapped for All," Toyo Seikan Group has set a goal as to what we aim and want to be: a "daily living platform" for people all over the world to live safe, secure and fulfilling lives. We will promote our business activities to aim for a society that accepts differences and diversity to allow individual people to value their own lives and a society that continues to allow people to live happily into the future without harming the environment.

About Toyo Seikan Group Holdings, Ltd.

Toyo Seikan Group Holdings, Ltd. is a world-class comprehensive packaging manufacturer, delivering a variety of packaging containers using materials such as metal, plastic, paper, and glass. In the Long-Term Management Vision 2050, "The Future, Wrapped for All," they set the goal to go beyond our traditional field of packaging, aiming to become a corporate group that creates new value that changes society. Founded in 1917, Toyo Seikan Group Holdings, Ltd. does business on a global scale, with 46 group companies in Japan and 50 overseas and currently employs a multinational workforce of 19,000 people. For more information, please visit https://www.tskg-hd.com/en

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