



## News Release (2023.2.7)

### Toyo Seikan has signed a business alliance agreement with UACJ to promote horizontal recycling of aluminum cans

Toyo Seikan Group Holdings, Ltd. (TSE:5901, "Toyo Seikan Group") and UACJ Corporation (TSE:5741, "UACJ") concluded a business alliance agreement on February 6<sup>th</sup> to jointly study ways to further promote the horizontal recycling of aluminum cans.

This business alliance aims to develop and commercialize aluminum cans with added environmental value by leveraging the technologies and know-how of both companies. In addition, in order to further promote the "CAN to CAN" horizontal aluminum can recycling, we will consider collaborating on activities to promote the collection and recycling of used aluminum cans throughout the value chain.

Aluminum beverage cans in Japan have a high recycling rate of 97% but the latest estimate shows that the percentage of recycled aluminum in the total can body and lid is still less than 60%. CO<sub>2</sub> emissions during the production of recycled aluminum ingots are about 3% of those of new ingots, and a higher recycling rate will have the effect of dramatically reducing emissions.

This business alliance with UACJ will enable us to develop products more quickly than ever before and to provide environment-friendly aluminum cans worldwide in a timely manner in future. Through this business alliance, we aim to further promote the horizontal recycling of aluminum cans and reduce CO<sub>2</sub> emissions in the entire beverage container supply chain.

#### **About UACJ Corporation**

UACJ Corporation is an integrated aluminum manufacturer doing business globally and with its origins in Japan. It defines its Group purpose to "Contribute to society by using raw materials to manufacture products that enhance prosperity and sustainability."

The Group has six businesses: flat rolled products, automotive components, extrusion, foil, casting and forging, and precision-machined components. It provides aluminum materials to a wide range of industrial fields, including the beverage can, automotive, IT equipment, air conditioning, and aerospace industries.

In the fiscal year ended March 31, 2022, the Company had net sales of ¥782.9 billion and around 9,600 employees around the world. For more information, please visit <https://www.uacj.co.jp/english/>

**About Toyo Seikan Group Holdings, Ltd.**

Toyo Seikan Group Holdings, Ltd. is a world-class comprehensive packaging manufacturer, delivering a variety of packaging containers using materials such as metal, plastic, paper, and glass. In the Long-Term Management Vision 2050, "The Future, Wrapped for All," they set the goal to go beyond our traditional field of packaging, aiming to become a corporate group that creates new value that changes society. Founded in 1917, Toyo Seikan Group Holdings, Ltd. does business on a global scale, with 46 group companies in Japan and 50 overseas and currently employs a multinational workforce of 19,000 people. For more information, please visit <https://www.tskg-hd.com/en>

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